



# ***NEWS RELEASE***

**CALIFORNIA STATE TREASURER PHIL ANGELIDES**

FOR IMMEDIATE RELEASE  
September 29, 2005

CONTACT: Nick Papas  
(916) 651-6088

## **STATE TREASURER PHIL ANGELIDES' STATEMENT ON GOVERNOR SCHWARZENEGGER'S VETO OF LEGISLATION TO RAISE THE MINIMUM WAGE**

SACRAMENTO, CA – California State Treasurer Phil Angelides issued the following statement regarding Governor Schwarzenegger's veto of Assembly Bill 48, legislation that would have raised the minimum wage from \$6.75 per hour to \$7.75 per hour:

“Today, Governor Schwarzenegger dealt yet another blow to the countless working Californians struggling to support their families and put food on the table. In the face of rising gas prices, spiraling medical costs, and increasing tuition at colleges throughout our state, Governor Schwarzenegger has once again chosen to side with big business and against the interests of millions of working Californians struggling to make ends meet.”

# # #